

May 11, 2017

To,
Mr. Nitin Pujari
Bombay Stock Exchange Ltd.,
Department of Corporate Services,
14th Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

To,
Mr. Kamlesh Patel
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532187

NSE Symbol: INDUSINDBK

Dear Sir / Madam,

Sub: Grant of Options to employees of the Bank under the Employee Stock Option Scheme 2007

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Bank has, on May 9, 2017, granted Stock Options to certain employees of the Bank as given below:

- Grant of 69,000 Options to 6 new joinees (as a part of pre-hiring negotiations), representing 69,000 shares of Face Value of Rs.10 each;

at a Close Price of Rs.1424.85 in NSE on Monday, May 8, 2017.

The aforesaid grant of Options is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the ESOP Scheme 2007 of the Bank.

The aforesaid Options would vest over a period of 3 years from the date of grant, spread @ 33% - 33% - 34% at intervals of one year from the date of grant. The Options so granted and vested would have to be exercised within a period of five years from the date of vesting of such Options.

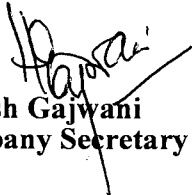
The information is being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited


Haresh Gajwani
Company Secretary

