

July 23, 2020

To

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)**

**BSE Ltd. (Scrip Code: 532187)**

**India International Exchange (Scrip Code: 1100027)**

Madam / Dear Sir,

**Sub: Annual Secretarial Compliance Report for the Financial Year 2019-20**

In compliance with SEBI Circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, we furnish herewith the Annual Compliance Report for Financial Year 2019-20, issued by Mr. S. N. Bhandari, FCS No. 761, CP No. 366, Partner, Bhandari & Associates, Practicing Company Secretaries.

A copy of this letter is being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com)

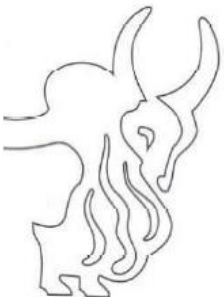
We request you to take the above information on record.

Thanking You,

Yours' faithfully,

**For IndusInd Bank Limited**

**Haresh K. Gajwani**  
**Company Secretary**



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

# **BHANDARI & ASSOCIATES**

## Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,  
J. B. Nagar, Andheri East. Mumbai- 400 059  
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303  
Email: mumbai@anilashok.com

### **Secretarial Compliance Report of IndusInd Bank Limited for the year ended March, 31, 2020**

*[Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with SEBI Circular  
CIR/CFD/CMD1/27/2019 dated 08<sup>th</sup> February, 2019]*

We, Bhandari & Associates, Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **IndusInd Bank Limited** ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2020** ("Review Period") in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; ("Listing Regulations")
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;#
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; #
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder including the provisions of SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, in terms of Para 6(A) and 6(B) of the said circular and has suitably modified the terms of appointment of its statutory auditors.

# The Regulations or Guidelines, as the case may be were not applicable for the period under review.

and based on the above examination, We hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
There were no such instances.			

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
There were no such instances.				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2020 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	<p><b>Regulation 30 - Disclosure of events or information:</b> The listed entity had allotted 33,930 equity shares under Employee Stock Option Scheme on February 4, 2019 and the intimation of the allotment was duly filed with National Stock Exchange Limited (NSE) but remained to be filed with BSE Ltd (BSE).</p>	March 31, 2019	The listed entity then submitted the intimation to BSE on May 29, 2019 with request to condone the delay.	The listed entity has taken necessary steps for compliance and submitted the intimation to BSE.
2.	<p><b>Regulation 60 (2) - Record Date</b> The listed entity has filed the intimations of the record date(s) for the purposes of payment of interest in respect of the bonds/NCDs less than seven</p>	March 31, 2019	During the year under review 2019-20, the Listed Entity has submitted all the intimations w.r.t. the Record date for Payment of Interest in respect of Bonds within the stipulated timelines, to the Stock Exchanges.	The explanation is self-explanatory.

	working days in advance with NSE during the review period. (Bonds/NCDs listed only at NSE.)			
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**For Bhandari & Associates  
Company Secretaries**



**S. N. Bhandari**  
Partner  
FCS No: 761; C P No. : 366  
Mumbai | July 23, 2020  
ICSI UDIN: F000761B000496113