

**Shareholding pattern of IndusInd Bank Limited as of Dec 31, 2017**

	No. of Shares	% of Shareholding
<b>Promoter &amp; Promoter Group (A)</b>	<b>8,98,27,767</b>	<b>14.98%</b>
IndusInd International Holdings Limited	6,60,27,767	11.01%
IndusInd Limited	2,38,00,000	3.97%
<b>Public (B)</b>	<b>44,52,26,013</b>	<b>74.24%</b>
Mutual Funds	6,57,09,080	10.96%
FPIs	26,71,67,507	44.55%
Financial Institutions / Banks	14,75,138	0.25%
Insurance Companies	15,72,600	0.26%
Other Institutions	3,53,411	0.06%
Central Government / State Government(s)/ President of India	10,49,641	0.18%
Individuals	3,91,01,315	6.52%
Trusts	46,95,109	0.78%
NRIs	44,16,981	0.74%
Overseas Corporate Bodies	9,25,000	0.15%
Clearing Members	8,59,757	0.14%
Other Non-Institutions	5,79,00,474	9.65%
<b>Depository Receipts (C)</b>	<b>6,46,81,564</b>	<b>10.79%</b>
<b>Total Shares (A+B+C)</b>	<b>59,97,35,344</b>	<b>100.00%</b>

Source: BSE Filings

**Shareholding pattern of Bharat Financial Inclusion Limited as of Dec 31, 2017**

	No. of Shares	% of Shareholding
<b>Promoter &amp; Promoter Group (A)</b>	<b>22,90,219</b>	<b>1.65%</b>
Kismet MicroFinance	22,90,219	1.65%
<b>Public (B)</b>	<b>13,66,47,321</b>	<b>98.34%</b>
Mutual Funds	2,36,85,462	17.05%
FPIs	8,43,55,978	60.71%
Financial Institutions / Banks	16,68,239	1.20%
Insurance Companies	20,55,170	1.48%
Other Institutions	59,19,928	4.26%
Central Government / State Government(s)/ President of India	0	0.00%
Individuals	1,23,70,784	8.90%
Trusts	2,30,500	0.17%
NRIs	20,10,922	1.45%
Overseas Corporate Bodies	35,63,257	2.56%
Clearing Members	5,24,490	0.38%
Other Non-Institutions	2,62,591	0.19%
<b>Employee Trust (C)</b>	<b>16,661</b>	<b>0.01%</b>
<b>Total Shares (A+B+C)</b>	<b>13,89,54,201</b>	<b>100.00%</b>

Source: BSE Filings



**Expected Shareholding pattern of IndusInd Bank Limited  
as a result of the Amalgamation**

	No. of Shares	% of Shareholding
<b>Promoter &amp; Promoter Group (A)</b>	<b>8,98,27,767</b>	<b>13.05%</b>
IndusInd International Holdings Limited	6,60,27,767	9.59%
IndusInd Limited	2,38,00,000	3.46%
<b>Public (B)</b>	<b>53,40,07,101</b>	<b>77.56%</b>
Mutual Funds	8,08,44,090	11.74%
FPIs	32,10,70,977	46.63%
Financial Institutions / Banks	25,41,143	0.37%
Insurance Companies	28,85,854	0.42%
Other Institutions	41,36,245	0.60%
Central Government / State Government(s)/ President of India	10,49,641	0.15%
Individuals	4,70,06,246	6.83%
Trusts	48,42,399	0.70%
NRIs	57,01,960	0.83%
Overseas Corporate Bodies	32,01,921	0.47%
Clearing Members	11,94,906	0.17%
Other Non-Institutions	5,95,31,720	8.65%
<b>Depository Receipts (C)</b>	<b>6,46,81,564</b>	<b>9.39%</b>
<b>Employee Trust (D)</b>	<b>10,646</b>	<b>0.00%</b>
<b>Total Shares (A+B+C+D)</b>	<b>68,85,27,078</b>	<b>100.00%</b>

**Notes:**

- Swap Ratio (Fair exchange ratio) considered at 639 equity shares of IndusInd Bank Limited for every 1,000 equity shares of Bharat Financial Inclusion Limited.
- Shares outstanding as of December 31, 2017 as per BSE Filings of respective companies have been considered.
- The Share Warrants to be issued as a part of the Composite Arrangement will get converted to Equity Shares in due course of time, after the Amalgamation is completed.

