

IndusInd Bank

July 16, 2019

Mr. Nitin Pujari
Bombay Stock Exchange Ltd.,
Department of Corporate Services,
14th Floor, P. J. Towers,
Dalal Street, Mumbai 400001

Mr. Kamlesh Patel
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532187

NSE Symbol: INDUSINDBK

Chief Regulatory Officer,
India International Exchange.
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road IC, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Sub: Grant of Options

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Bank has on July 12, 2019, pursuant to the Composite Scheme of Arrangement amongst Bharat Financial Inclusion Limited ('BFIL'), the Bank and IndusInd Financial Inclusion Limited ('IFIL'), a wholly-owned subsidiary of the Bank and their respective Shareholders and Creditors ('the Scheme') sanctioned by Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'), approved issuance of 1) 30,01,266 Stock Options of the Bank to the employees of BFIL and 2) 22,86,540 IBL Special Incentive Stock Options.

Details of Grant of Options:

Sr. No.	Particulars	Description
1	Brief details of Options granted;	Pursuant to the Scheme, the Bank approved issuance of : <ul style="list-style-type: none">30,01,266 Stock Options of the Bank in lieu of 46,94,494 Stock Options of BFIL held by 836 employees22,86,540 IBL Special Incentive Stock Options to 1,290 identified employees
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Yes

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



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Sr. No.	Particulars	Description
3	Total number of shares covered by these Options	Pursuant to the Scheme, the Nomination & Remuneration Committee of the Bank approved issuance of : <ul style="list-style-type: none"> ▪ 30,01,266 Stock Options of the Bank in lieu of 46,94,494 Stock Options of BFIL held by 836 employees; ▪ 22,86,540 IBL Special Incentive Stock Options to 1,290 identified employees exercisable into 52,87,806 shares of Face Value of Rs.10 each.
4	Pricing formula;	Closing Price in the Stock Exchange with the largest trading volume on the day preceding the date of meeting
5	Options vested	In accordance with Clause 18 and Clause 68 of the Scheme.
6	Time within which option may be exercised	5 year exercise period : post-vesting
7	Options exercised	Not due for exercise
8	Money realized by exercise of options	Money not due yet
9	The total number of shares arising as a result of exercise of option;	Not due for exercise
10	Options lapsed;	None
11	Variation of terms of options;	None
12	Brief details of significant terms;	In accordance with Clause 18, 52 and 68 of the Scheme.
13	Subsequent changes or cancellation or exercise of such options;	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable as on date

The information is being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited


Haresn Gajwani
Company Secretary



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