

May 3, 2024 CO:CFO:2024:81

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187) Luxembourg Stock Exchange

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that a penalty of Rs. 5 lacs have been imposed on the Bank by Assistant Commissioner (ST), Nungambakkam Assessment Circle, Central -III, Chennai Central, Tamil Nadu for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr.	Particulars	Details
no		
1.	Name of the authority	Assistant Commissioner (ST), Nungambakkam
		Assessment Circle, Central -III, Chennai Central,
		Tamil Nadu
2.	Nature and details of the action(s) taken,	Order under section 73 of CGST Act, 2017
	initiated or order(s) passed	
3.	Date of receipt of direction or order, including	Receipt of order May 2, 2024
	any ad-interim or interim orders, or any other	
	communication from the authority.	
4.	Details of the violation(s)/contravention(s)	On account of various GST issues
	committed or alleged to be committed	
5.	Impact on financial, operation or other	Rs.54.98 lacs (Include tax amount, interest and
	activities of the listed entity, quantifiable in	penalty)
	monetary terms to the extent possible	

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das Company Secretary



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