

June 13, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)**

Madam / Dear Sir,

Sub.: Press Release

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed copy of press release titled as “IndusInd Bank signs MoU with Indian Institute of Management Lucknow Enterprise Incubation Centre to Boost Innovation-driven Entrepreneurship”.

In this connection, the Bank will issue a press release today.

This is also being uploaded on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: As above



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Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

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CIN: L65191PN1994PLC076333

Press release

IndusInd Bank signs MoU with Indian Institute of Management Lucknow Enterprise Incubation Centre to Boost Innovation-driven Entrepreneurship

Mumbai, June 13, 2025: IndusInd Bank has signed a Memorandum of Understanding (MoU) with the Enterprise Incubation Centre at Indian Institute of Management Lucknow (IIML-EIC) to empower startups through a combination of customized financial and innovation-led support solutions.

The MoU is a significant step towards encouraging a robust 'banking and beyond banking' ecosystem, promoting innovation and sustainable growth for startups across sectors and stages. It reflects IndusInd Bank's ongoing commitment to bolster the startup ecosystem and support their growing contribution to the Indian economy.

The MoU aims to support Indian startups across various stages and sectors by providing access to customized banking solutions, including cash management services, working capital support, and credit facilities—enabling them to manage their financial operations with greater efficiency. In addition, startups will gain exclusive access to IndusInd Bank's extensive network and strategic ecosystem partnerships, helping them enhance visibility, attract investments, and concentrate on innovation and scalable growth.

As part of the collaboration, IndusInd Bank will conduct a series of workshops and knowledge sessions to build startup capabilities across key financial areas. These sessions will cover Basics of banking, Equity infusion, ESOP implications, Segment-based funding etc. Additionally, the Bank will offer operational support such as payroll and attendance management solutions to start ups as a part of the MoU.

The Bank will also facilitate co-sponsorship opportunities for startup-focused seminars and conclaves organized by IIML-EIC. The incubation centre will play a facilitative role by connecting startups to the Bank, sharing relevant details, and helping bridge access to the full range of services.

ABOUT INDUSIND BANK

IndusInd Bank Limited has been redefining banking for the past 30 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products. The Bank also caters to the growing Indian diaspora with representative offices in



London, Dubai, and Abu Dhabi. As of March 31, 2025, IndusInd Bank serves approximately 41 million customers through 3,081 branches/banking outlets and 3,027 ATMs, reaching 1,62,000+ villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking; innovation and customer centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empanelled banker for MCX.

RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL A1+ for certificate of deposit program / short term FD programme
- CRISIL AA+ for Infrastructure Bonds program/Tier 2 Bonds
- IND AA+ for Issuer Rating by India Ratings and Research
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Instagram: [indusind_bank](https://www.instagram.com/indusind_bank)

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