

November 17, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Subject: Receipt of Reserve Bank of India approval for appointment of Mr. Arun Khurana as Whole-time Director (Executive Director) of IndusInd Bank Limited**

**Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Further to our letter dated June 28, 2023, we hereby inform that Reserve Bank of India vide its letter dated November 16, 2023 has conveyed its approval for appointment of Mr. Arun Khurana (DIN: 00075189) as Whole-time Director (Executive Director) of the Bank for a period of 3 years with effect from November 16, 2023.

Details of Mr. Arun Khurana along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to take note of the above and bring this to the notice of all concerned.

Yours faithfully,  
For **IndusInd Bank Limited**,

**Anand Kumar Das**  
Company Secretary

Encl.: As above.



**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Solitaire Corporate Park  
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

# IndusInd Bank

**Details of Mr. Arun Khurana along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

Name of Director	Mr. Arun Khurana
Reason for change viz. appointment, <del>re-appointment,</del> resignation, removal, death or otherwise	Appointment of Mr. Arun Khurana (DIN: 00075189) as Whole-time Director (Executive Director) of the Bank for a period of 3 years, from November 16, 2023 upto November 15, 2026 (both days included), subject to the approval of the Shareholders of the Bank by means of a Special Resolution.
Date of appointment/ <del>re-appointment/cessation</del> (as applicable) and	November 16, 2023
Terms of appointment/ <del>re-appointment</del>	For a period of 3 years with effect from November 16, 2023 upto November 15, 2026.
Brief Profile (in case of appointment)	<p>Mr. Arun Khurana joined the Bank in November 2011 and is Deputy CEO of the Bank since April 1, 2020 and is also the overall head of Global Markets Group (GMG), Transaction Banking Group (TBG), Investment Banking, Financial Institutions &amp; Public Sector, Financial Restructuring &amp; Reconstruction Group (FRRG), Centralised Fraud Monitoring Unit (CFMU), Pan Bank Liabilities Group (PBLG), etc. He is an essential attendee and a mandatory invitee for Board meetings and some of the Sub-Committees of the Board (Audit Committee, Risk Management Committee, Committee of Directors, etc).</p> <p>Mr. Arun Khurana is qualified as a Chartered Accountant and has over 29 years of banking experience. He began his banking career with Hong Kong and Shanghai Banking Corporation (HSBC) followed by ABN AMRO Bank which was subsequently acquired by the Royal Bank of Scotland. With RBS India, he was Managing Director &amp; Head of Global Markets, wherein he built a successful franchise across Trading, Sales, DCM and Equity. Thereafter, he went on to become the Managing Director and Head of Corporate Solutions Asia Pacific with RBS, Singapore.</p>



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	<p>Mr. Khurana has also worked and held senior positions across geographies in London, Dubai and Singapore giving him broad international exposure across various markets. He has worked extensively with clients ranging from Global Development Institutions, Global banks, Insurers, Hedge funds, Financial institutions, Multinational Corporations, Public sector companies, local corporates and has demonstrated value generating, capital preserving business strategies; influences strategic decisions and is a positive communicator.</p> <p>He believes to sustain value, leverage best practices of risk and governance to contain credit, operational and regulatory risk in rapidly altering market situations, enhance client acquisition by adapting digital strategy across financial products. Through significant experience of leading businesses to capture market niches and deliver clients first, Mr. Khurana has earned a reputation for creating and leading a high performance culture, inspiring people's loyalty and energizing teams into building profitable and sustainable businesses.</p>
Disclosure of relationship between Directors (in case of appointment of a director)	None



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