

IndusInd Bank

March 28, 2019

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

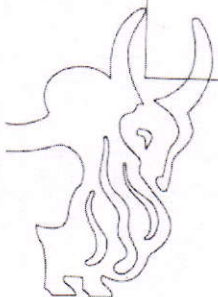
Madam / Dear Sir,

Sub: Corrigendum to our letter of date: Allotment of Rated, Listed, Non-Convertible, Perpetual, Subordinated & Unsecured Basel III Compliant Additional Tier I Bonds (AT1 Bonds) in the nature of Debentures

In continuation of our letter of date on the above subject, we submit hereunder the rectified details.

The Finance Committee of the Board of the Bank has, in its meeting held today, approved the allotment of 14,899 Rated, Listed, Non-Convertible, Perpetual, Subordinated & Unsecured Basel III-compliant Additional Tier I Capital Bonds (AT1 Bonds) in the nature of Debentures, for Face Value of Rs.10 lakhs each for cash aggregating to Rs.1,489.90 crores (Rupees One thousand four hundred eighty nine crores and ninety lakhs only) on Private Placement basis.

(i)	Size of the Issue	Base issue size of Rs.1,000 crores and a green-shoe option to retain oversubscription to Rs.1,000 crores.
(ii)	whether proposed to be listed? If Yes, name of the Stock Exchange:	Will be listed on National Stock Exchange of India Limited.
(iii)	tenure of the instrument-date of allotment and date of maturity	Allotment date: March 28, 2019 Date of Maturity: Perpetual
(iv)	coupon / interest offered, schedule of payment of coupon / interest and principal	Coupon 10.50% payable annually Principal: The Bank may or may not, at its sole discretion with prior approval of RBI, but subject always to the “Condition for exercise of call option” and “Call Notification Time”, elect to exercise a call



One India Bulls Center Office: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road (W), Mumbai - 400 013, India. Tel: (022) 24231950

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



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		on the Bond/Debentures (in whole but not in part) on March 28, 2024 (being the 5th anniversary of the Deemed Date of Allotment) or any other Date thereafter ("Issuer Call Date").
(v)	charge/security, if any, created over the assets	Unsecured
(vi)	special right/interest/privileges attached to the instrument and changes thereof	None
(vii)	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
(viii)	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
(ix)	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	N.A

We place below the Credit Ratings assigned to the said ATI Bonds:

Name of the Rating Agency	Ratings
a) CRISIL Ratings	'CRISIL AA/Stable'
b) India Ratings and Research	IND AA/Stable

The meeting of the Finance Committee concluded at 12.50 p.m.

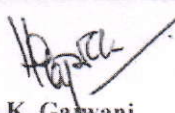
Kindly take the above information on record and oblige.

In compliance with SEBI LODR, the above information is being hosted on the Bank's website at www.indusind.com.

Thanking you.

Yours faithfully,

For IndusInd Bank Limited


Haresh K. Gajwani
Company Secretary

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