

February 27, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

Credit Ratings – CRISIL

CRISIL have vide their letter dated February 26, 2019 reaffirmed the Credit Ratings of the Securities mentioned in the table below:

Rating Action

Rs.1500 Crore Infrastructure Bond Issue	CRISIL AA+/Stable (Reaffirmed)
Rs.1000 Crore Tier-I Bonds (Under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1000 Crore Tier-I Bonds (Under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs. 40000 Crore Certificate of Deposits	CRISIL A1+ (Reaffirmed)
Short-Term Fixed Deposit Programme	CRISIL A1+ (Reaffirmed)

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Yours faithfully,

For IndusInd Bank Limited



Asst. Company Secretary



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