

# IndusInd Bank

February 11, 2020

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

**Chief Regulatory Officer,**  
India International Exchange.  
1st Floor, Unit No. 101,  
The Signature Building No.13B,  
Road 1C, Zone 1, GIFT SEZ,  
GIFT CITY, Gandhinagar - GJ 382355

**Scrip Code: 1100027**

**Madam / Dear Sir,**

**Subject: Moody's affirms Baa3 Ratings to IndusInd Bank : Outlook Negative**

We hereby inform that Moody's Investors Service ("MOODY'S") has assigned the following ratings to IndusInd Bank Limited (the "Bank"):

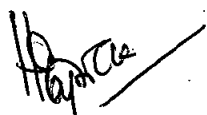
- Domestic and Foreign Currency Issuer Ratings of Baa3/P-3
- Domestic and Foreign Currency Bank Deposit Ratings of Baa3/P-3
- Foreign Currency Senior Unsecured Rating of Baa3
- Foreign Currency Senior Unsecured MTN Program Rating of (P)Baa3
- Baseline Credit Assessment (BCA) and Adjusted BCA of ba1
- Counterparty Risk Assessment (CR Assessment) of Baa3(cr)/P-3(cr)
- Domestic and Foreign Currency Counterparty Risk Rating (CRR) of Baa3/P-3

The outlook, where applicable, has been changed to 'Negative' from 'Stable'.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the same shall be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

Yours faithfully,  
**For IndusInd Bank Limited**

  
**Haresh Gajwani**  
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road,  
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

