

June 12, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Result of Postal Ballot.

Ref.: Reg. 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letters dated April 30, 2024 and May 8, 2024, we hereby submit the results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated April 30, 2024 along with the Report of the Scrutinizer viz., M/s Alwyn Jay & Co.

Special Resolutions on	1. Appointment of Mr. Lingam Venkata Prabhakar (DIN: 08110715) as the Non-Executive Independent Director of the Bank; 2. Appointment of Mr. Rakesh Bhatia (DIN: 06547321) as the Non-Executive Independent Director of the Bank.
Voting Period of Postal Ballot	Commencement of remote e-voting: 9.00 a.m. on Tuesday, May 14, 2024 End of remote e-voting: 5.00 p.m. on Wednesday, June 12, 2024
Total no. of shareholders as on the cut-off date i.e. Friday, May 3, 2024.	4,27,218

The Special Resolutions placed through the Postal Ballot Notice dated April 30, 2024 were passed with the requisite majority and deemed as passed on the last date of the e-voting period, i.e. Wednesday, June 12, 2024.

This is also being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For **IndusInd Bank Limited**

Anand Kumar Das
Company Secretary
Encl.: As above.



Alwyn Jay & Co. Company Secretaries

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.621/2019]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.
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Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743
Email : alwyn@alwynjay.com Website: www.alwynjay.com

SCRUTINIZERS' REPORT

To,
The Chairman
IndusInd Bank Limited
2401 Gen Thimmayya Road
Contonment Pune - 411001

Dear Sir,

RE: SCRUTINIZER'S REPORT

I, Alwyn D'souza of M/s. Alwyn Jay Co., Company Secretaries, Mumbai, appointed by the Board of Directors of IndusInd Bank Limited (the Bank/Company) for the purpose of scrutinizing the Postal Ballot e-voting process for seeking members' assent/dissent on the resolution as specified in the Postal Ballot Notice dated April 30, 2024.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Wednesday, June 12, 2024.

The Management of the Bank is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated April 30, 2024 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide remote e-voting facilities, engaged by the Bank for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force, and as amended, from time to time), General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.
2. The Bank has sent Postal Ballot Notice on Wednesday, May 8, 2024 through electronic mode to the Members whose e-mail ids were registered with the Bank, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, May 3, 2024. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. The Bank has on May 9, 2024 published an advertisement in Financial Express (English) and Loksatta (Marathi).
4. The Remote e-voting facility was provided by National Securities Depository Limited ("NSDL"). The Postal Ballot remote e-voting period commenced on Tuesday, May 14, 2024 at 9:00 A.M. (IST) and ended on Wednesday, June 12, 2024 at 5:00 P.M. (IST).
5. After the time fixed for closing of the e-voting i.e., 5.00 P.M. IST on Wednesday, June 12, 2024, the votes were unblocked at 5.15 P.M IST in the presence of two witnesses who are not in the employment of the Bank, on the e-voting website of ('NSDL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as of on Friday, May 3, 2024 which was the relevant date (cut-off date) fixed for determining voting rights of the Members entitled to participate in the voting process as per the applicable regulations to the Bank.
- a) The Members holding equity shares as on the cut-off date i.e. Friday, May 3, 2024 were entitled to voting rights as per the applicable regulations to the Bank on the resolutions proposed in the Postal Ballot Notice of the Bank.
7. The results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated April 30, 2024 are as under:

1.RESOLUTION NO. 1: SPECIAL RESOLUTION

Appointment of Mr. Lingam Venkata Prabhakar (DIN: 08110715) as the Non-Executive Independent Director of the Bank

- (i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,841	50,80,40,964	99.954

- (ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
104	2,44,264	0.048

- (iii) *Invalid* votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	Nil

Based on the foregoing, the above Resolution was passed with requisite majority.

2. RESOLUTION NO. 2: SPECIAL RESOLUTION

Appointment of Mr. Rakesh Bhatia (DIN: 06547321) as the Non-Executive Independent Director of the Bank

(i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,830	50,80,16,280	99.952

(ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
105	2,46,019	0.048

(iii) *Invalid* votes:

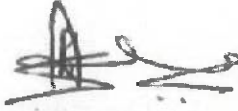
Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	Nil

Based on the foregoing, the above Resolution was passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary of the Bank for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

For Alwyn Jay & Co.
Company Secretaries



Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559F000563853]

Place: Mumbai
Date: June 12, 2024

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited ('NSDL') <https://www.evoting.nsdl.com/> in our presence at 5.15 P.M. IST on Wednesday, June 12, 2024.



Edlon Dsouza
B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale
Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by :

For IndusInd Bank Limited



Anand Kumar Das
Company Secretary
(M. No. F6950)

Mumbai dated June 12, 2024

IndusInd Bank Limited

Resolution Required :Special

1 - Appointment of Mr. Lingam Venkata Prabhakar (DIN: 08110715) as the Non-Executive Independent Director of the Bank.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	483139704	353402750	73.1471	353170770	231980	99.9344	0.0656
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		353402750	73.1471	353170770	231980	99.9344	0.0656
Public Non Institutions	E-Voting	177701966	37366468	21.0276	37354184	12284	99.9671	0.0329
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37366468	21.0276	37354184	12284	99.9671	0.0329
Total		778357680	508285228	65.3023	508040964	244264	99.9519	0.0481



IndusInd Bank Limited

Resolution Required :Special

2 - Appointment of Mr. Rakesh Bhatia (DIN: 06547321) as the Non-Executive Independent Director of the Bank.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	483139704	353382708	73.1430	353150728	231980	99.9344	0.0656
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		353382708	73.1430	353150728	231980	99.9344	0.0656
Public Non Institutions	E-Voting	177701966	37363581	21.0260	37349542	14039	99.9624	0.0376
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37363581	21.0260	37349542	14039	99.9624	0.0376
Total		778357680	508262299	65.2993	508016280	246019	99.9516	0.0484

