

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Audited Standalone Financial Results for the quarter/ year ended March 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2023 (audited)	Quarter ended 31.12.2022 (unaudited)	Quarter ended 31.03.2022 (audited)	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	1002071	945740	785989	3636791	3082244
(a)	Interest / Discount on Advances / Bills	830414	777253	638841	2994452	2514344
(b)	Income on Investments	129713	121282	103837	469163	405288
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	34025	38395	32288	144229	128836
(d)	Others	7919	8810	11023	28947	33776
2.	Other Income	215051	207634	190009	816637	733420
3.	Total Income (1+2)	1217122	1153374	975998	4453428	3815664
4.	Interest Expended	535125	496206	387473	1877580	1582160
5.	Operating Expenses (i)+(ii)	306720	289130	255865	1141200	955929
(i)	Employees Cost	83625	79918	65852	303052	248834
(ii)	Other Operating Expenses	223095	209212	190013	838148	707095
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	841845	785336	643338	3018780	2538089
7.	Operating Profit before Provisions and Contingencies (3-6)	375277	368038	332660	1434648	1277575
8.	Provisions (other than tax) and Contingencies	103005	106473	146161	448683	660210
9.	Exceptional items	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	272272	261565	186499	985965	617365
11.	Tax Expense	68221	65645	50362	246993	156253
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	204051	195920	136137	738972	461112
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net Profit (+) / Loss (-) for the period (12-13)	204051	195920	136137	738972	461112
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77590	77542	77466	77590	77466
16.	Reserves excluding revaluation reserves				5354411	4661493
17.	Analytical Ratios					
(i)	Percentage of shares held by Government of India	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.86	18.01	18.42	17.86	18.42
(a)	CET 1 Ratio	15.93	16.01	15.96	15.93	15.96
(b)	Additional Tier 1 Ratio	0.44	0.46	0.84	0.44	0.84
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)					
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	26.30	25.27	17.57	95.32	59.57
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	26.27	25.23	17.55	95.20	59.47
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	26.30	25.27	17.57	95.32	59.57
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	26.27	25.23	17.55	95.20	59.47
(iv)	NPA Ratios					
(a)	Gross NPA	582627	571078	551715	582627	551715
	Net NPA	171496	168145	152983	171496	152983
(b)	Gross NPA (%)	1.98	2.06	2.27	1.98	2.27
	Net NPA (%)	0.59	0.62	0.64	0.59	0.64
(v)	Return on Assets (%) (annualized)	1.90	1.86	1.47	1.81	1.28
(vi)	Net Worth (Refer Note 13 a)	5248262	5031991	4549395	5248262	4549395
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 13 b)	0.74	0.75	0.76	0.74	0.76
(x)	Total Debt to Total Assets (Refer Note 13 c)	0.11	0.11	0.12	0.11	0.12

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Summarised Standalone Balance Sheet

Particulars	(Rs. in lakhs)	
	As at 31.03.2023 (audited)	As at 31.03.2022 (audited)
CAPITAL AND LIABILITIES		
Capital	77590	77466
Employee Stock Options Outstanding	4432	1607
Reserves and Surplus	5380145	4690649
Deposits	33643814	29368135
Borrowings	4901123	4732322
Other Liabilities and Provisions	1773301	1327279
Total	45780405	40197458
ASSETS		
Cash and Balances with Reserve Bank of India	4296127	6014116
Balances with Banks and Money at Call and Short Notice	1354988	813333
Investments	8311620	7097078
Advances	28992368	23905153
Fixed Assets	199262	184869
Other Assets	2626040	2182909
Total	45780405	40197458

Mumbai
April 24, 2023

Sumant Kathpalia
Managing Director

Audited Consolidated Financial Results for the quarter/ year ended March 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2023 (audited)	Quarter ended 31.12.2022 (unaudited)	Quarter ended 31.03.2022 (audited)	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	1002071	945741	785989	3636792	3082244
(a)	Interest / Discount on Advances / Bills	830414	777253	638841	2994452	2514344
(b)	Income on Investments	129713	121282	103837	469163	405288
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	34025	38395	32288	144229	128836
(d)	Others	7919	8811	11023	28948	33776
2.	Other Income	215360	207648	190311	817277	734478
3.	Total Income (1+2)	1217431	1153389	976300	4454069	3816722
4.	Interest Expended	535125	496206	387473	1877580	1582160
5.	Operating Expenses (i)+(ii)	306556	288540	250878	1134587	931071
(i)	Employees Cost	115296	108717	91630	417866	347354
(ii)	Other Operating Expenses	191260	179823	159248	716721	583717
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	841681	784746	638351	3012167	2513231
7.	Operating Profit before Provisions and Contingencies (3-6)	375750	368643	337949	1441902	1303491
8.	Provisions (other than tax) and Contingencies	103005	106473	146161	448683	660210
9.	Exceptional items	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	272745	262170	191788	993219	643281
11.	Tax Expense	68409	65816	51736	248906	162818
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	204336	196354	140052	744313	480463
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net Profit before share of Associate (12-13)	204336	196354	140052	744313	480463
15.	Share in profit/(loss) of Associate	8	10	12	36	40
16.	Net Profit (+) / Loss (-) for the period (14+15)	204344	196364	140064	744349	480503
17.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77590	77542	77466	77590	77466
18.	Reserves excluding revaluation reserves				5392706	4694409
19.	Analytical Ratios					
(i)	Percentage of shares held by Government of India	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.86	18.01	18.42	17.86	18.42
(a)	CET 1 Ratio	15.93	16.01	15.96	15.93	15.96
(b)	Additional Tier 1 Ratio	0.44	0.46	0.84	0.44	0.84
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)					
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	26.34	25.33	18.08	96.01	62.07
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	26.31	25.29	18.06	95.89	61.97
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	26.34	25.33	18.08	96.01	62.07
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	26.31	25.29	18.06	95.89	61.97
(iv)	NPA Ratios					
(a)	Gross NPA	582627	571078	551715	582627	551715
	Net NPA	171496	168145	152983	171496	152983
(b)	Gross NPA (%)	1.98	2.06	2.27	1.98	2.27
	Net NPA (%)	0.59	0.62	0.64	0.59	0.64
(v)	Return on Assets (%) (annualized)	1.90	1.87	1.51	1.82	1.33
(vi)	Net Worth (Refer Note 12 a)	5284810	5068596	4581650	5284810	4581650
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 12 b)	0.73	0.75	0.76	0.73	0.76
(x)	Total Debt to Total Assets (Refer Note 12 c)	0.11	0.11	0.12	0.11	0.12

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001

CIN : L65191PN1994PLC076333

IndusInd Bank

Summarised Consolidated Balance Sheet

(Rs. in lakhs)

Particulars	As at 31.03.2023 (audited)	As at 31.03.2022 (audited)
CAPITAL AND LIABILITIES		
Capital	77590	77466
Employee Stock Options Outstanding	4432	1607
Reserves and Surplus	5418440	4723565
Deposits	33612019	29334947
Borrowings	4901123	4732323
Other Liabilities and Provisions	1770059	1326830
Total	45783663	40196738
ASSETS		
Cash and Balances with Reserve Bank of India	4297483	6019820
Balances with Banks and Money at Call and Short Notice	1380193	838652
Investments	8307568	7092989
Advances	28992368	23905153
Fixed Assets	207893	192875
Other Assets	2598158	2147249
Total	45783663	40196738

Mumbai
April 24, 2023

Sumant Kathpalia
Managing Director

Audited Financial Results for the quarter ended March 31, 2023

(Rs. in lakhs)

Particulars	Consolidated			Standalone		
	Quarter ended 31.03.2023 (audited)	Year ended 31.03.2023 (audited)	Quarter ended 31.03.2022 (audited)	Quarter ended 31.03.2023 (audited)	Year ended 31.03.2023 (audited)	Quarter ended 31.03.2022 (audited)
Total income from operations	1217431	4454069	976300	1217122	4453428	975998
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	272745	993219	191788	272272	985965	186499
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	272745	993219	191788	272272	985965	186499
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	204344	744349	140064	204051	738972	136137
Equity Share Capital	77590	77590	77466	77590	77590	77466
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	5392706 (As at 31.03.2023)	5392706 (As at 31.03.2023)	4694409 (As at 31.03.2022)	5354411 (As at 31.03.2023)	5354411 (As at 31.03.2023)	4661493 (As at 31.03.2022)
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)						
Basic	26.34	96.01	18.08	26.30	95.32	17.57
Diluted	26.31	95.89	18.06	26.27	95.20	17.55
Net Worth	5284810	5284810	4581650	5248262	5248262	4549395
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Capital Redemption Reserve	-	-	-	-	-	-
Debt Equity Ratio	0.73	0.73	0.76	0.74	0.74	0.76
Total Debt to Total Assets	0.11	0.11	0.12	0.11	0.11	0.12

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Standalone Cash Flow Statement

(Rs. in lakhs)

	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
1 Cash flows from operating activities		
Net Profit before taxation	985965	617365
Adjustments for :		
Depreciation on Fixed assets	37344	32121
Depreciation/Revauation loss on Investments	38199	42925
Employees Stock Option expenses	2739	1231
Loan Loss and Other Provisions	418543	629855
Amortisation of premium on HTM investments	40215	37585
Loss on sale of fixed assets	285	104
Operating Profit before Working Capital changes	1523290	1361186
Adjustments for :		
Increase in Advances	(5505758)	(3275467)
Increase in Investments	(1292957)	(208117)
(Increase) / Decrease in Other Assets	(578514)	134153
Increase in Deposits	4275679	3747639
Increase in Other Liabilities	446110	119321
Cash generated from / (used in) Operations	(1132150)	1878715
Direct Taxes paid (net of refunds)	(111611)	(218708)
Net Cash generated from / (used in) Operating Activities	(1243761)	1660007
2 Cash flows from investing activities		
Purchase of Fixed Assets (including WIP)	(52717)	(36859)
Proceeds from sale of Fixed Assets	695	702
Net Cash used in Investing Activities	(52022)	(36157)
3 Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	8571	8443
Dividends paid	(65889)	(38699)
Redemption of Long Term Infrastructure Bonds	-	(50000)
Redemption of Perpetual Debt instruments	(100000)	(100000)
Proceeds from issuance of sub-ordinated Tier II capital	-	280000
Increase / (Decrease) in Borrowings	268801	(529959)
Net Cash generated from / (used in) Financing Activities	111483	(430215)
4 Effect of foreign currency translation reserve	7966	1095
5 Net increase in cash and cash equivalents (1+2+3+4)	(1176334)	1194730
6 Cash and cash equivalents at beginning of period	6827449	5632719
7 Cash and cash equivalents at end of period (5+6)	5651115	6827449

Mumbai
April 24, 2023

Sumant Kathpalia
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Consolidated Cash Flow Statement

(Rs. in lakhs)

	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
1 Cash flows from operating activities		
Net Profit before taxation	993219	643281
Adjustments for :		
Depreciation on Fixed assets	40721	35202
Depreciation on Investments	38199	42925
Employees Stock Option expenses	2826	1231
Loan Loss and Other Provisions	418543	629855
Amortisation of premium on HTM investments	40215	37585
Loss on sale of fixed assets	278	113
Share in current period profit of Associate	36	40
Operating Profit before Working Capital changes	1534037	1390232
Adjustments for :		
Increase in Advances	(5505758)	(3275467)
Increase in Investments	(1292993)	(208157)
(Increase) / Decrease in Other Assets	(580245)	125586
Increase in Deposits	4277072	3747937
Increase in Other Liabilities	443229	105857
Cash generated from / (used in) Operations	(1124658)	1885988
Direct Taxes paid (net of refunds)	(119571)	(218769)
Net Cash generated from / (used in) Operating Activities	(1244229)	1667218
2 Cash flows from investing activities		
Purchase of Fixed Assets (including WIP)	(57109)	(41430)
Proceeds from sale of Fixed Assets	1093	814
Net Cash used in Investing Activities	(56016)	(40616)
3 Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	8571	8443
Dividends paid	(65889)	(38699)
Redemption of Long Term Infrastructure Bonds	-	(50000)
Redemption of Perpetual Debt instruments	(100000)	(100000)
Proceeds from issuance of sub-ordinated Tier II capital	-	280000
Decrease in Borrowings	268801	(529959)
Net Cash generated from / (used in) Financing Activities	111483	(430215)
4 Effect of foreign currency translation reserve	7966	1095
5 Net increase / (decrease) in cash and cash equivalents (1+2+3+4)	(1180796)	1197482
6 Cash and cash equivalents at beginning of period	6858472	5660990
7 Cash and cash equivalents at end of period (5+6)	5677676	6858472

Mumbai
April 24, 2023

Sumant Kathpalia
Managing Director

Segment Reporting for the for the quarter and year ended March 31, 2023

Business Segments:

(Rs in lakhs)

Particulars	Standalone				
	Quarter ended 31.03.2023 (audited)	Quarter ended 31.12.2022 (unaudited)	Quarter ended 31.03.2022 (audited)	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
(a) Segment Revenue :					
i) Treasury Operations	156438	140715	168426	617901	693065
ii) Corporate / Wholesale Banking	307180	318734	222525	1237944	873708
iii) Retail Banking :	815705	746847	627319	2822229	2430186
a) Digital Banking	51184				
b) Other Retail Banking	764521				
iv) Other Banking Business	1463	1874	5938	7400	11546
Total [Items (i) to (iv)]	1280786	1208170	1024208	4685474	4008505
Less : Inter-segment Revenue	63664	54796	48210	232046	192841
Total Income	1217122	1153374	975998	4453428	3815664
(b) Segment Results :					
i) Treasury Operations	7919	6709	26929	76688	132841
ii) Corporate / Wholesale Banking	109373	116698	85718	455416	325956
iii) Retail Banking	267768	253380	226023	937190	846547
a) Digital Banking	17653				
b) Other Retail Banking	250115				
iv) Other Banking Business	521	686	2262	2698	4352
Total [Items (i) to (iv)]	385581	377473	340932	1471992	1309696
Add: Unallocated Revenue	-	-	-	-	-
Less: Unallocated Expenses	10304	9435	8272	37344	32121
Operating Profit	375277	368038	332660	1434648	1277575
Less: Provisions & Contingencies	103005	106473	146161	448683	660210
Net Profit before tax	272272	261565	186499	985965	617365
Less: Taxes including Deferred Taxes	68221	65645	50362	246993	156253
Extraordinary Profit / Loss	-	-	-	-	-
Net Profit	204051	195920	136137	738972	461112
(c) Other Information :					
Segment Assets					
i) Treasury Operations	9665639	9109087	8723282	9665639	8723282
ii) Corporate / Wholesale Banking	12752955	12154815	11387970	12752955	11387970
iii) Retail Banking	21481742	21079655	18765244	21481742	18765244
a) Digital Banking	633648				
b) Other Retail Banking	20848094				
iv) Other Banking Business	-	-	-	-	-
Unallocated Assets	1880069	2088703	1320962	1880069	1320962
Total Assets	45780405	44432260	40197458	45780405	40197458
Segment Liabilities					
i) Treasury Operations	4949130	4781142	4805393	4949130	4805393
ii) Corporate / Wholesale Banking	11516714	11192654	9964575	11516714	9964575
iii) Retail Banking	22376578	21556274	19546015	22376578	19546015
a) Digital Banking	2494669				
b) Other Retail Banking	19881909				
iv) Other Banking Business	-	-	-	-	-
Unallocated Liabilities	1475816	1651760	1111752	1475816	1111752
Capital & Other Reserves	5462167	5250430	4769723	5462167	4769723
Total Liabilities	45780405	44432260	40197458	45780405	40197458

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q4-2023 is subdivided.

Mumbai
April 24, 2023

Sumant Kathpalia
Managing Director

Segment Reporting for the for the quarter and year ended 31, 2023

Business Segments:**(Rs in lakhs)**

Particulars	Consolidated				
	Quarter ended 31.03.2023 (audited)	Quarter ended 31.12.2022 (unaudited)	Quarter ended 31.03.2022 (audited)	Year ended 31.03.2023 (audited)	Year ended 31.03.2022 (audited)
(a) Segment Revenue :					
i) Treasury Operations	156438	140715	168426	617901	693065
ii) Corporate / Wholesale Banking	307180	318734	222525	1237944	873708
iii) Retail Banking	816014	746862	627621	2822870	2431244
a) Digital Banking	51184				
b) Other Retail Banking	764830				
iv) Other Banking Business	1463	1874	5938	7400	11546
Total [Items (i) to (iv)]	1281095	1208185	1024510	4686115	4009563
Less : Inter-segment Revenue	63664	54796	48210	232046	192841
Total Income	1217431	1153389	976300	4454069	3816722
(b) Segment Results :					
i) Treasury Operations	7919	6709	26930	76688	132841
ii) Corporate / Wholesale Banking	109373	116698	85717	455416	325956
iii) Retail Banking	268241	253985	231312	944444	872463
a) Digital Banking	17653				
b) Other Retail Banking	250588				
iv) Other Banking Business	521	686	2262	2698	4352
Total [Items (i) to (iv)]	386054	378078	346221	1479246	1335612
Add: Unallocated Revenue	-	-	-	-	-
Less: Unallocated Expenses	10304	9435	8272	37344	32121
Operating Profit	375750	368643	337949	1441902	1303491
Less: Provisions & Contingencies	103005	106473	146161	448683	660210
Net Profit before tax	272745	262170	191788	993219	643281
Less: Taxes including Deferred Taxes	68409	65816	51736	248906	162818
Extraordinary Profit / Loss	-	-	-	-	-
Net Profit before share of associate	204336	196354	140052	744313	480463
Add: Share in profit / loss of Associate	8	10	12	36	40
Net Profit	204344	196364	140064	744349	480503
(c) Other Information :					
Segment Assets					
i) Treasury Operations	9661587	9105027	8719194	9661587	8719194
ii) Corporate / Wholesale Banking	12752955	12154814	11387970	12752955	11387970
iii) Retail Banking	21489051	21099967	18768612	21489052	18768612
a) Digital Banking	633648				
b) Other Retail Banking	20855403				
iv) Other Banking Business	-	-	-	-	-
Unallocated Assets	1880069	2088703	1320962	1880069	1320962
Total Assets	45783662	44448511	40196738	45783663	40196738
Segment Liabilities					
i) Treasury Operations	4949130	4781142	4805393	4949130	4805393
ii) Corporate / Wholesale Banking	11516714	11192654	9964575	11516714	9964575
iii) Retail Banking	22341541	21534524	19512380	22341542	19512380
a) Digital Banking	2494669				
b) Other Retail Banking	19846872				
iv) Other Banking Business	-	-	-	-	-
Unallocated Liabilities	1475816	1651760	1111752	1475816	1111752
Capital & Other Reserves	5500461	5288431	4802638	5500461	4802638
Total Liabilities	45783662	44448511	40196738	45783663	40196738

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q4-2023 is subdivided.