

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001

CIN : L65191PN1994PLC076333

IndusInd Bank

Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

| Sr. No. | Particulars | Quarter ended 30.06.2023 (unaudited) | Quarter ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (unaudited) | Year ended 31.03.2023 (audited) |
|------------|---|--|--|--|---------------------------------------|
| 1. | Interest Earned (a)+(b)+(c)+(d) | 1072965 | 1002071 | 818177 | 3636791 |
| (a) | Interest / Discount on Advances / Bills | 883717 | 830414 | 672009 | 2994452 |
| (b) | Income on Investments | 139979 | 129713 | 105334 | 469163 |
| (c) | Interest on balances with Reserve Bank of India and other inter-bank funds | 37843 | 34025 | 34753 | 144229 |
| (d) | Others | 11426 | 7919 | 6081 | 28947 |
| 2. | Other Income | 220977 | 215051 | 192870 | 816637 |
| 3. | Total Income (1+2) | 1293942 | 1217122 | 1011047 | 4453428 |
| 4. | Interest Expended | 586254 | 535125 | 405651 | 1877580 |
| 5. | Operating Expenses (i)+(ii) | 324682 | 306720 | 266029 | 1141200 |
| (i) | Employees Cost | 86288 | 83625 | 66037 | 303052 |
| (ii) | Other Operating Expenses | 238394 | 223095 | 199992 | 838148 |
| 6. | Total Expenditure Excluding Provisions and Contingencies (4+5) | 910936 | 841845 | 671680 | 3018780 |
| 7. | Operating Profit before Provisions and Contingencies (3-6) | 383006 | 375277 | 339367 | 1434648 |
| 8. | Provisions (other than tax) and Contingencies | 99157 | 103005 | 125099 | 448683 |
| 9. | Exceptional items | - | - | - | - |
| 10. | Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9) | 283849 | 272272 | 214268 | 985965 |
| 11. | Tax Expense | 71487 | 68221 | 53939 | 246993 |
| 12. | Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11) | 212362 | 204051 | 160329 | 738972 |
| 13. | Extraordinary items (net of tax expense) | - | - | - | - |
| 14. | Net Profit (+) / Loss (-) for the period (12-13) | 212362 | 204051 | 160329 | 738972 |
| 15. | Paid up Equity Share Capital (Face Value: Rs.10/- each) | 77602 | 77590 | 77510 | 77590 |
| 16. | Reserves excluding revaluation reserves | | | | 5354411 |
| 17. | Analytical Ratios | | | | |
| (i) | Percentage of shares held by Government of India | | - | - | - |
| (ii) | Capital Adequacy Ratio (%) - Basel III | 18.40 | 17.86 | 18.14 | 17.86 |
| (a) | CET 1 Ratio | 16.44 | 15.93 | 16.06 | 15.93 |
| (b) | Additional Tier 1 Ratio | 0.45 | 0.44 | 0.49 | 0.44 |
| (iii) | Earnings per share (EPS) - (Basic and Diluted) (Rs.) | | | | |
| (a) | Basic EPS for the period/ year before Extraordinary items (not annualized) | 27.37 | 26.30 | 20.69 | 95.32 |
| | Diluted EPS for the period/ year before Extraordinary items (not annualized) | 27.33 | 26.27 | 20.67 | 95.20 |
| (b) | Basic EPS for the period/ year after Extraordinary items (not annualized) | 27.37 | 26.30 | 20.69 | 95.32 |
| | Diluted EPS for the period/ year after Extraordinary items (not annualized) | 27.33 | 26.27 | 20.67 | 95.20 |
| (iv) | NPA Ratios | | | | |
| (a) | Gross NPA | 594112 | 582627 | 593290 | 582627 |
| | Net NPA | 174693 | 171496 | 166121 | 171496 |
| (b) | Gross NPA (%) | 1.94 | 1.98 | 2.35 | 1.98 |
| | Net NPA (%) | 0.58 | 0.59 | 0.67 | 0.59 |
| (v) | Return on Assets (%) (annualized) | 1.89 | 1.90 | 1.70 | 1.81 |
| (vi) | Net Worth (Refer Note 11 a) | 5463597 | 5248262 | 4691586 | 5248262 |
| (vii) | Outstanding Redeemable Preference Shares | - | - | - | - |
| (viii) | Capital Redemption Reserve | - | - | - | - |
| (ix) | Debt Equity Ratio (Refer Note 11 b) | 0.59 | 0.74 | 0.80 | 0.74 |
| (x) | Total Debt to Total Assets (Refer Note 11 c) | 0.10 | 0.11 | 0.10 | 0.11 |

Notes:

- 1 The Bank has applied its significant accounting policies in the preparation of these financial results which are consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 2 The financial results for the quarter June 30, 2023 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and
- 3 These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 18, 2023. The above financial results for the quarter ended June 30, 2023 were subjected to review by the joint Statutory Auditors of the Bank (M S K A & Associates Chartered Accountants and M.P.Chitale & Co. Chartered Accountants). An unmodified opinion has been issued by them thereon. The financial results for the quarter ended June 30, 2022 were reviewed by the then Statutory Auditor of the Bank M.P.Chitale & Co, Chartered Accountants on which they had issued an unmodified opinion vide their report dated July 20, 2022
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by
- 5 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022, which were subjected to limited review.
- 6 RBI Guidelines on Basel III Capital Regulations require Bank to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 7 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 8 The Bank holds contingency provision of Rs 1,700 crores as on June 30, 2023.
- 9 Details of loan transferred/acquired during the quarter ended June 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Bank has not acquired loans not in default during the quarter ended June 30, 2023.
- (ii) Details of loans not in default transferred are given below:
- | Mode of Transfer | Assignment Cum Novation |
|--|-------------------------|
| Aggregate amount of loans transferred (Rs. in Crores) | 153.28 |
| Weighted average residual maturity (in years) | 1.62 |
| Weighted average holding period (in years) | 4.18 |
| Retention of beneficial economic interest | NIL |
| Tangible security coverage* | - |
| Rating wise distribution of loans Transferred by value : | |
| B+ S&P | 100.00% |
- * Total loans transferred loan amounting Rs.153.28 Crores were unsecured and same has not been considered above.
- (iii) Details of Non-performing accounts transferred.
- | Particulars | (Rs. in crores except number of accounts) | | |
|--|---|--------------------------|----------------------|
| | To Asset Reconstruction Companies (ARCs) | To Permitted transferees | To other transferees |
| Number of accounts | 5,208 | - | - |
| Aggregate principal outstanding of loans transferred | 217.16 | - | - |
| Weighted average residual tenor of the loans transferred (in years) | 1.93 | - | - |
| Net book value of loans transferred (at the time of transfer) | 173.67 | - | - |
| Aggregate consideration | 163.00 | - | - |
| Additional consideration realised in respect of accounts transferred in earlier years* | 0.30 | - | - |
- * Represents surplus received during the current quarter in case of Security Receipts issued in earlier years.
No excess provisions reversed to the profit and loss account on account of sale of stressed loans.
- (iv) The Bank has not acquired any stressed loans (NPA and SMA accounts).
- (v) Details on recovery ratings assigned for Security Receipts as on June 30, 2023:
- | Recovery Rating | Anticipated recovery as per recovery rating | Book Value (Rs. In Crores) |
|-----------------|---|----------------------------|
| RR1* | 100%-150% | 1,282.33 |
| RR2 | 75%-100% | 897.15 |
| RR3 | 50%-75% | - |
| RR4 | 25%-50% | 244.08 |
| RR5 | 0%-25% | 11.57 |
| Total | | 2,435.13 |
- * Includes Rs 354.01 crores of Security Receipts (SR) on which, pursuant to regulatory norms, the ARC shall obtain initial rating of Security Receipts(SR) from an approved credit rating agency within a period of 6 months from the date of acquisition.
Bank is holding a total SR Provision of Rs.1,101.90 crores.
- 10 During the quarter ended June 30, 2023, the Bank allotted 1,27,705 shares pursuant to the exercise of stock options by certain employees.
- 11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 12 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 13 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director & CEO

Segment Reporting for the quarter ended June 30, 2023

Business Segments:

Rs. In Lakhs

| Particulars | Standalone | | | |
|--------------------------------------|--|--|--|---------------------------------------|
| | Quarter ended 30.06.2023 (Unaudited) | Quarter ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (Unaudited) | Year ended 31.03.2023 (audited) |
| (a) Segment Revenue : | | | | |
| i) Treasury Operations | 179663 | 156438 | 158061 | 617901 |
| ii) Corporate / Wholesale Banking | 336767 | 307180 | 290072 | 1237944 |
| iii) Retail Banking : | 851286 | 815705 | 603270 | 2822229 |
| a) Digital Banking | 59536 | 51184 | | |
| b) Other Retail Banking | 791750 | 764521 | | |
| iv) Other Banking Business | 1991 | 1463 | 2077 | 7400 |
| Total [Items (i) to (iv)] | 1369707 | 1280786 | 1053480 | 4685474 |
| Less : Inter-segment Revenue | 75765 | 63664 | 42433 | 232046 |
| Total Income | 1293942 | 1217122 | 1011047 | 4453428 |
| (b) Segment Results : | | | | |
| i) Treasury Operations | 6908 | 7919 | 30108 | 76688 |
| ii) Corporate / Wholesale Banking | 116529 | 109373 | 108114 | 455416 |
| iii) Retail Banking | 268349 | 267768 | 208837 | 937190 |
| a) Digital Banking | 20601 | 17653 | | |
| b) Other Retail Banking | 247748 | 250115 | | |
| iv) Other Banking Business | 689 | 521 | 774 | 2698 |
| Total [Items (i) to (iv)] | 392475 | 385581 | 347833 | 1471992 |
| Add: Unallocated Revenue | | - | - | - |
| Less: Unallocated Expenses | 9469 | 10304 | 8466 | 37344 |
| Operating Profit | 383006 | 375277 | 339367 | 1434648 |
| Less: Provisions & Contingencies | 99157 | 103005 | 125099 | 448683 |
| Net Profit before tax | 283849 | 272272 | 214268 | 985965 |
| Less: Taxes including Deferred Taxes | 71487 | 68221 | 53939 | 246993 |
| Extraordinary Profit / Loss | | - | - | - |
| Net Profit | 212362 | 204051 | 160329 | 738972 |
| (c) Other Information : | | | | |
| Segment Assets | | | | |
| i) Treasury Operations | 10602549 | 9665639 | 9725040 | 9665639 |
| ii) Corporate / Wholesale Banking | 12860591 | 12752955 | 10586895 | 12752955 |
| iii) Retail Banking | 21642695 | 21481742 | 19021038 | 21481742 |
| a) Digital Banking | 754453 | 633648 | | |
| b) Other Retail Banking | 20888242 | 20848094 | | |
| iv) Other Banking Business | - | - | - | - |
| Unallocated Assets | 1589247 | 1880069 | 1672545 | 1880069 |
| Total Assets | 46695082 | 45780405 | 41005518 | 45780405 |
| Segment Liabilities | | | | |
| i) Treasury Operations | 4612639 | 4949130 | 4220417 | 4949130 |
| ii) Corporate / Wholesale Banking | 11284957 | 11516714 | 10260782 | 11516714 |
| iii) Retail Banking | 23733382 | 22376578 | 20235941 | 22376578 |
| a) Digital Banking | 2703126 | 2494669 | | |
| b) Other Retail Banking | 21030256 | 19881909 | | |
| iv) Other Banking Business | - | - | - | - |
| Unallocated Liabilities | 1388043 | 1475816 | 1353359 | 1475816 |
| Capital & Other Reserves | 5676061 | 5462167 | 4935019 | 5462167 |
| Total Liabilities | 46695082 | 45780405 | 41005518 | 45780405 |

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q1-2024 is subdivided.

Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

| Sr. No. | Particulars | Quarter ended 30.06.2023 (unaudited) | Quarter ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (unaudited) | Year ended 31.03.2023 (audited) |
|------------|--|--|--|--|---------------------------------------|
| 1. | Interest Earned (a)+(b)+(c)+(d) | 1072965 | 1002071 | 818177 | 3636792 |
| (a) | Interest / Discount on Advances / Bills | 883717 | 830414 | 672009 | 2994452 |
| (b) | Income on Investments | 139979 | 129713 | 105334 | 469163 |
| (c) | Interest on balances with Reserve Bank of India and other inter-bank funds | 37843 | 34025 | 34753 | 144229 |
| (d) | Others | 11426 | 7919 | 6081 | 28948 |
| 2. | Other Income | 220982 | 215360 | 193152 | 817277 |
| 3. | Total Income (1+2) | 1293947 | 1217431 | 1011329 | 4454069 |
| 4. | Interest Expended | 586254 | 535125 | 405651 | 1877580 |
| 5. | Operating Expenses (i)+(ii) | 324547 | 306556 | 262605 | 1134587 |
| (i) | Employees Cost | 123521 | 115296 | 92809 | 417866 |
| (ii) | Other Operating Expenses | 201026 | 191260 | 169796 | 716721 |
| 6. | Total Expenditure Excluding Provisions and Contingencies (4+5) | 910801 | 841681 | 668256 | 3012167 |
| 7. | Operating Profit before Provisions and Contingencies (3-6) | 383146 | 375750 | 343073 | 1441902 |
| 8. | Provisions (other than tax) and Contingencies | 99157 | 103005 | 125099 | 448683 |
| 9. | Exceptional items | - | - | - | - |
| 10. | Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9) | 283989 | 272745 | 217974 | 993219 |
| 11. | Tax Expense | 71545 | 68409 | 54872 | 248906 |
| 12. | Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11) | 212444 | 204336 | 163102 | 744313 |
| 13. | Extraordinary items (net of tax expense) | - | - | - | - |
| 14. | Net Profit before share of Associate (12-13) | 212444 | 204336 | 163102 | 744313 |
| 15. | Share in profit/(loss) of Associate | 6 | 8 | 12 | 36 |
| 16. | Net Profit (+) / Loss (-) for the period (14+15) | 212450 | 204344 | 163114 | 744349 |
| 17. | Paid up Equity Share Capital (Face Value: Rs.10/- each) | 77602 | 77590 | 77510 | 77590 |
| 18. | Reserves excluding revaluation reserves | | | | 5392706 |
| 19. | Analytical Ratios | | | | |
| (i) | Percentage of shares held by Government of India | - | - | - | - |
| (ii) | Capital Adequacy Ratio (%) - Basel III | 18.40 | 17.86 | 18.14 | 17.86 |
| (a) | CET 1 Ratio | 16.44 | 15.93 | 16.06 | 15.93 |
| (b) | Additional Tier 1 Ratio | 0.45 | 0.44 | 0.49 | 0.44 |
| (iii) | Earnings per share (EPS) - (Basic and Diluted) (Rs.) | | | | |
| (a) | Basic EPS for the period/ year before Extraordinary items (not annualized) | 27.38 | 26.34 | 21.05 | 96.01 |
| | Diluted EPS for the period/ year before Extraordinary items (not annualized) | 27.34 | 26.31 | 21.03 | 95.89 |
| (b) | Basic EPS for the period/ year after Extraordinary items (not annualized) | 27.38 | 26.34 | 21.05 | 96.01 |
| | Diluted EPS for the period/ year after Extraordinary items (not annualized) | 27.34 | 26.31 | 21.03 | 95.89 |
| (iv) | NPA Ratios | | | | |
| (a) | Gross NPA | 594112 | 582627 | 593290 | 582627 |
| | Net NPA | 174693 | 171496 | 166121 | 171496 |
| (b) | Gross NPA (%) | 1.94 | 1.98 | 2.35 | 1.98 |
| | Net NPA (%) | 0.58 | 0.59 | 0.67 | 0.59 |
| (v) | Return on Assets (%) (annualized) | 1.90 | 1.90 | 1.73 | 1.82 |
| (vi) | Net Worth (Refer Note 11 a) | 5499411 | 5284810 | 4726451 | 5284810 |
| (vii) | Outstanding Redeemable Preference Shares | - | - | - | - |
| (viii) | Capital Redemption Reserve | - | - | - | - |
| (ix) | Debt Equity Ratio (Refer Note 11 b) | 0.59 | 0.73 | 0.79 | 0.73 |
| (x) | Total Debt to Total Assets (Refer Note 11 c) | 0.10 | 0.11 | 0.10 | 0.11 |

Notes:

- 1 The consolidated financial results represents the financial results of IndusInd Bank Limited 'the Bank', Bharat Financial Inclusion Limited (BFIL), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited 'IMFS', an Associate of the Bank.
- 2 The Bank has applied its significant accounting policies in the preparation of these financial results which are consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 3 The financial results for the quarter June 30, 2023 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 4 These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 18, 2023. The above financial results for the quarter ended June 30, 2023 were subjected to review by the joint Statutory Auditors of the Bank (M S K A & Associates Chartered Accountants and M.P.Chitale & Co. Chartered Accountants). An unmodified opinion has been issued by them thereon. The financial results for the quarter ended June 30, 2022 were reviewed by the then Statutory Auditor of the Bank M.P.Chitale & Co, Chartered Accountants on which they had issued an unmodified opinion vide their report dated July 20, 2022
- 5 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 6 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022, which were subjected to limited review.
- 7 RBI Guidelines on Basel III Capital Regulations require Bank to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 8 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 9 The Bank holds contingency provision of Rs 1,700 crores as on June 30, 2023.
- 10 During the quarter ended June 30, 2023, the Bank allotted 1,27,705 shares pursuant to the exercise of stock options by certain employees.
- 11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 12 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 13 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director & CEO

Segment Reporting for the quarter ended June 30, 2023

Business Segments:

Rs. In Lakhs

| Particulars | Consolidated | | | |
|---|--|--|--|---------------------------------------|
| | Quarter ended 30.06.2023 (Unaudited) | Quarter ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (Unaudited) | Year ended 31.03.2023 (audited) |
| (a) Segment Revenue : | | | | |
| i) Treasury Operations | 179663 | 156438 | 158061 | 617901 |
| ii) Corporate / Wholesale Banking | 336767 | 307180 | 290072 | 1237944 |
| iii) Retail Banking | 851291 | 816014 | 603552 | 2822870 |
| a) Digital Banking | 59536 | 51184 | | |
| b) Other Retail Banking | 791755 | 764830 | | |
| iv) Other Banking Business | 1991 | 1463 | 2077 | 7400 |
| Total [Items (i) to (iv)] | 1369712 | 1281095 | 1053762 | 4686115 |
| Less : Inter-segment Revenue | 75765 | 63664 | 42433 | 232046 |
| Total Income | 1293947 | 1217431 | 1011329 | 4454069 |
| (b) Segment Results : | | | | |
| i) Treasury Operations | 6908 | 7919 | 30108 | 76688 |
| ii) Corporate / Wholesale Banking | 116529 | 109373 | 108114 | 455416 |
| iii) Retail Banking | 268489 | 268241 | 212543 | 944444 |
| a) Digital Banking | 20601 | 17653 | | |
| b) Other Retail Banking | 247888 | 250588 | | |
| iv) Other Banking Business | 689 | 521 | 774 | 2698 |
| Total [Items (i) to (iv)] | 392615 | 386054 | 351539 | 1479246 |
| Add: Unallocated Revenue | - | - | - | - |
| Less: Unallocated Expenses | 9469 | 10304 | 8466 | 37344 |
| Operating Profit | 383146 | 375750 | 343073 | 1441902 |
| Less: Provisions & Contingencies | 99157 | 103005 | 125099 | 448683 |
| Net Profit before tax | 283989 | 272745 | 217974 | 993219 |
| Less: Taxes including Deferred Taxes | 71545 | 68409 | 54872 | 248906 |
| Extraordinary Profit / Loss | - | - | - | - |
| Net Profit before share of associate | 212444 | 204336 | 163102 | 744313 |
| Add: Share in profit / loss of Associate | 6 | 8 | 12 | 36 |
| Net Profit | 212450 | 204344 | 163114 | 744349 |
| (c) Other Information : | | | | |
| Segment Assets | | | | |
| i) Treasury Operations | 10598504 | 9661587 | 9720963 | 9661587 |
| ii) Corporate / Wholesale Banking | 12860591 | 12752955 | 10586895 | 12752955 |
| iii) Retail Banking | 21650913 | 21489051 | 19029584 | 21489052 |
| a) Digital Banking | 754453 | 633648 | | |
| b) Other Retail Banking | 20896460 | 20855403 | | |
| iv) Other Banking Business | 0 | - | - | - |
| Unallocated Assets | 1589247 | 1880069 | 1672545 | 1880069 |
| Total Assets | 46699255 | 45783662 | 41009987 | 45783663 |
| Segment Liabilities | | | | |
| i) Treasury Operations | 4612639 | 4949130 | 4220417 | 4949130 |
| ii) Corporate / Wholesale Banking | 11284957 | 11516714 | 10260782 | 11516714 |
| iii) Retail Banking | 23699172 | 22341541 | 20204711 | 22341542 |
| a) Digital Banking | 2703126 | 2494669 | | |
| b) Other Retail Banking | 20996046 | 19846872 | | |
| iv) Other Banking Business | - | - | - | - |
| Unallocated Liabilities | 1388043 | 1475816 | 1353359 | 1475816 |
| Capital & Other Reserves | 5714444 | 5500461 | 4970718 | 5500461 |
| Total Liabilities | 46699255 | 45783662 | 41009987 | 45783663 |

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q1-2024 is subdivided.

Unaudited Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

| Particulars | Consolidated | | | Standalone | | |
|---|--|---------------------------------------|--|--|---------------------------------------|--|
| | Quarter ended 30.06.2023 (unaudited) | Year ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (unaudited) | Quarter ended 30.06.2023 (unaudited) | Year ended 31.03.2023 (audited) | Quarter ended 30.06.2022 (unaudited) |
| Total income from operations | 1293947 | 4454069 | 1011329 | 1293942 | 4453428 | 1011047 |
| Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items) | 283989 | 993219 | 217974 | 283849 | 985965 | 214268 |
| Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items) | 283989 | 993219 | 217974 | 283849 | 985965 | 214268 |
| Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items) | 212450 | 744349 | 163114 | 212362 | 738972 | 160329 |
| Equity Share Capital | 77602 | 77590 | 77510 | 77602 | 77590 | 77510 |
| Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year) | 5392706 (As at 31.03.2023) | 5392706 (As at 31.03.2023) | 4694409 (As at 31.03.2022) | 5354411 (As at 31.03.2023) | 5354411 (As at 31.03.2023) | 4661493 (As at 31.03.2022) |
| Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised) | | | | | | |
| Basic | 27.38 | 96.01 | 21.05 | 27.37 | 95.32 | 20.69 |
| Diluted | 27.34 | 95.89 | 21.03 | 27.33 | 95.20 | 20.67 |
| Net Worth | 5499411 | 5284810 | 4726451 | 5463597 | 5248262 | 4691586 |
| Outstanding Redeemable Preference Shares | - | - | - | - | - | - |
| Capital Redemption Reserve | - | - | - | - | - | - |
| Debt Equity Ratio | 0.59 | 0.73 | 0.79 | 0.59 | 0.74 | 0.80 |
| Total Debt to Total Assets | IndusInd Bank | 0.11 | 0.10 | 0.10 | 0.11 | 0.10 |

Note:

1.The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.

2.Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director