

Standard Trade & Remittance Pricing (Effective from 1st Sep 2019)		
S. No.	Type of Transaction	
<b>Exports</b>		
<b>1.1</b>	<b>Exports Collection</b>	
1.1.1	Export Bills on Collections (FBC)/Advance Payment Docs received for GR regularisation	0.0625% Flat - Min Rs 750 per shipping bill
1.1.2	Courier	International: Rs 750      National : Rs 300
1.1.3	Tracer /Any follow up message under written request by customer (Swift)	Rs.300
1.1.4	Amendments to Collection Instructions	In case of Amendment by increase in bill amount : Same as collection commission.      In case of Amendment other than increase in bill amount - Rs. 500
1.1.5	Overdue follow-ups for unfinanced bills (First follow up free, subsequent follow-up at customers request only)	Upto 3 months from the overdue date - NIL charges , Thereafter Rs 500 per quarter
1.1.6	Bank Realisation Certificate -Manual	Rs 100 per bill
1.1.7	E-BRC	NIL
1.1.8	Return Collection unpaid	Returning charges Rs 500 plus courier chgs (if any)
1.1.9	Commission in lieu of exchange (if credit to EEFC account)	0.125% of Bill Amount, Min Rs 100
<b>1.2</b>	<b>Letter of Credit</b>	
<b>1.2.1</b>	<b>Advising</b>	
1.2.1.1	Advising commission	Rs.1000 + OPE
1.2.1.2	Amendment Advising commission	Rs. 500 +OPE
1.2.1.3	Pre Advising of LC	Rs. 500 +OPE
<b>1.2.2</b>	<b>Confirmation</b>	
<b>Country specific risk premium will be in addition to below charges</b>		
1.2.2.1	Commitment fees	0.15% per quarter Min Rs 1000
1.2.2.2	Confirmation Charges - Usance	
	Usance ( Sight & upto 10 days )	Commitment = 0.15 % Per Qtr      Usance
	Usance (over 10 days upto 90 days)	(above 10days) = 0.15%      Usance (above
	Usance (over 90 days)	90 days) =0.30% per quarter Min Rs 1000
1.2.2.3	Confirmation of Amendment	In case the Amendment involves increase in Amount , Expiry = As per commitment fees/usance confirmation charges
1.2.2.4	Deferred Payment/Acceptance Commission	0.15 % per month
<b>1.2.3</b>	<b>Transfer</b>	
1.2.3.1	LC Transfer Fees - Full Transfer/Partial Transfer - w/o Document Substitution	Rs 1200 +OPE
1.2.3.2	LC Transfer Fees - Full Transfer/Partial Transfer - with Document Substitution	Rs 1500 + OPE
1.2.3.3	LC Transfer Fees - LC Amendment	Rs 500 + OPE
1.2.3.4	Cancellation of LC Transfer	Rs 500
1.2.3.5	Cancellation of LC (Handling Charges)	Rs 500
<b>1.2.4</b>	<b>Document Handling Charges (under LC)</b>	
1.2.4.1	Scrutiny/Examination of docs under LC	Rs 750
1.2.4.2	Document Negotiation/Purchased/Discounted Fees ( INR and FCY)	0.25% Flat Min Rs 1200
1.2.4.3	Document Handling Fees (if not negotiated) (FCY)	0.0625% Flat Min Rs 750
1.2.4.4	Discrepancy Fees	Rs 500 Per document set
<b>1.3</b>	<b>Miscellaneous Charges</b>	
1.3.1	GR Waiver	Rs 500 per certificate
1.3.2	Duplicate for Lost BRC	Rs 300
1.3.3	True Copy certification - Invoices/ BRC/ LC Copy & Other Miscellaneous Certifications	Rs 50
1.3.4	Approval for the Extension of Time (ETX), Invoice Reduction / Write-off/Change of Buyer	Rs 2000

	1.3.5	Agency Commission Remittance	Rs 250 Flat Plus Swift Charges Rs 500/-
	1.3.6	NOC Processing Charges	Rs 500
	1.3.7	Reimbursement Charges under LC	Rs 1000 per reimbursement
	1.3.8	Export set off against Import payment or vice versa	0.125% min Rs 1000 (Individually applicable for both legs)
	1.3.9	Processing of Inward Remittance without Account number/Beneficiary name or with Incomplete details	Rs 1000
	1.3.10	Change in purpose code	Rs 1000 per remittance
	1.3.11	Delay in regularisation of export advance beyond 1 year / Shipping bill beyond 9 month	Rs 500 per shipping bill/export advance for every delayed quarter
<b>Imports</b>			
<b>2.1</b>		<b>Imports Collections (Non LC )</b>	
	2.1.1	Collection Bills (FIBC)	0.2% Min Rs 1000
		Direct Bills	0.125% Min Rs 1000
		Advance Remittances	0.125%Min Rs 1000
	2.1.2	Swift Charges ( Payment / Retirement, Advise of Acceptance (under D/A, if to the account of applicant), Advise of Refusal (under D/A, if to the account of applicant)	Rs 500
	2.1.3	Delivery free of payment	Same as 2.1.1 without swift charges
	2.1.4	Return Collection unpaid	Returning charges Rs 500 Plus Swift and courier chgs (if any)
	2.1.5	Merchant Trade Transaction	0.125% per transaction + Comm in Lieu of exchange (in case of no conversion as per note no 3)
	2.1.6	Expense Recovery - StampDuty/Registration Charges/Protest /Legal Charges	Actual
	2.1.7	Overdue Bills - Administration Charge	Upto 3 months from the overdue date - NIL charges , Thereafter Rs 500 per quarter
	2.1.8	Commission on Overdue Bill of Entry	Upto 3 months Nil Thereafter Rs 500 per quarter per bill
	2.1.9	Transfer of Collection Bill to another bank	Rs 1000 per bill
	2.1.10	Tracer	Swift Rs 300
	2.1.11	Import Delay Payment (Beyond 180 days from date of shipment)	Rs 1000
<b>2.2</b>		<b>Import Letters of Credit</b>	
	2.2.1	<b>Issuance commission covering the validity of the LC (against Limits)</b>	
		Sight Tenor	0.15% per quarter Min Rs 1000 and usance charges as detailed below
		Usance Tenor	Commitment = 0.15 % Per Qtr Usance (above 10days) = 0.15% Usance (above 90 days) =0.30% per quarter Min Rs 1000
	2.2.2	Telex / Swift	Rs 1000 Flat
	2.2.3	<b>Cash Backed LC</b>	
		Sight Tenor	0.10% per quarter Min Rs 1000 and usance charges as detailed below
		Usance Tenor	Commitment = 0.10 % Per Qtr Usance = 0.25 % Per Qtr Min Rs 1000
	2.2.4	Telex / Swift	Rs 1000 Flat
	2.2.5	Expense Recovery - StampDuty/Registration Charges	Actual
	2.2.6	Pre-advice Charges	Rs 1000 Flat
	2.2.7	Confirmation Charges (if payable by the applicant - to include country risk premium for the issuing country)	Specific to country/currency
<b>2.3</b>		<b>Amendment</b>	
	2.3.1	Amendments in Amount & Tenor	Same as LC issuance Min INR 1000
	2.3.2	Amendments to Other Terms and conditions	Rs 750
	2.3.3	Telex / Swift	Rs 1000
<b>2.4</b>		<b>LC Cancellation</b>	
	2.4.1	Commision for Cancellation	Rs 1000 Flat

<b>2.5</b>		<b>Document Handling (LC)</b>	
	2.5.1	Document Examination Fees	NIL
	2.5.2	Discrepancy Fees	USD 70 flat (to be incorporated into LC and charged to beneficiary)
	2.5.3	Payment/Settlement/Reimbursement Charges	0.15% min Rs 1200
	2.5.4	FX Draft /DD	Rs 350/- Flat
<b>2.6</b>		<b>Issuance of Delivery Order - ( Prior to receipt of Original documents )</b>	
	2.6.1	Issuance Commission	Rs 1000 Flat
<b>Guarantees &amp; SBLC (Both Foreign &amp; Inland )</b>			
<b>3.1</b>		<b>Issuance ( Including Handling of Claims )</b>	
	3.1.1	Issuance Commission - covering the validity period of the SBLC/Guarantee (Credit Lines)	
		Performance/SBLC	1.50% p.a. ( min. 1 qtr) Min Rs 2000
		Financial/SBLC	2.00% p.a. ( min. 1 qtr) Min Rs 2000
		Shipping Guarantee	1.50% p.a. ( min. 1 qtr) Min Rs 2000
	3.1.2	100% Cash Backed guarantee	50 bps lesser than existing standard pricing Min Rs 1000
	3.1.3	Expense Recovery - StampDuty/Registration Charges	Actual
	3.1.4	Claims Processing/Settlement Charges	Rs 1000/-
<b>3.2</b>		<b>Amendment</b>	
	3.2.1	Amendments - in amount and tenor	Same as gtee/SBLC issuance
	3.2.2	Amendments - Non Financial	Rs 750
	3.2.3	Swift	Rs 1000
	3.2.4	Courier or SFMS charges (as the case may be, for inland guarantees)	Rs 300
<b>3.3</b>		<b>Miscellaneous Charges</b>	
	3.3.1	Refund of Guarantee Commission	For unutilised tenor Max refund upto 50% of commission for the unutilised tenor
	3.3.2	Value date request	Rs 5000
	3.3.3	Duplicate Issuance	Rs 2000
<b>Inland</b>			
<b>4.1</b>		<b>Inland Bills for Collection - Inward</b>	
		<b>Document Handling (non LC)</b>	
	4.1.1	Collection Commission	Rs 3 per thousand or part thereof subject to Min Rs 500
	4.1.2	Delivery free of payment or return Collection	Same as 2.1.5
	4.1.3	Payment/Settlement Charges	NIL except for expense recovery
	4.1.4	Overdue Bills - Administration Charge	Upto 3 months from the overdue date - NIL charges , Thereafter Rs 500 per quarter
<b>4.2</b>		<b>Inland Letters of Credit - Inward</b>	
		<b>Advising</b>	
	4.2.1.1	Advising Commission - Original LC	Rs 1000 +OPE
	4.2.1.2	Advising Commission - Amendment LC	Rs 500 + OPE
	4.2.1.3	Preadvising of LC	Rs 500 + OPE
		<b>Confirmation</b>	same as 1.2.2
	4.2.2.1	Deferred Payment/Acceptance Commission	0.15 % per month
		<b>Transfer</b>	
	4.2.3.1	LC Transfer Fees - Full Transfer/Partial Transfer - w/o Document Substitution	Rs 1200 +OPE
	4.2.3.2	LC Transfer Fees - Full Transfer/Partial Transfer - with Document Substitution	Rs 1500 + OPE
	4.2.3.3	LC Transfer Fees - LC Amendment	Rs 500 + OPE
	4.2.3.4	Cancellation of LC Transfer	Rs 500
	4.2.3.5	LC Cancellation Handling Charges	Rs 500
		<b>Document Handling Charges (under LC)</b>	
	4.2.4.1	Document Examination Fees (applicable in case of pre acceptance)	NIL if the LC issued by us , else Rs 750

	4.2.4.2	Document Negotiation/Purchased/Discounted Fees (INR)	0.25% Min Rs 1200
	4.2.4.3	Document Handling Fees (if not negotiated)	Rs 3 per thousand or part thereof subject to Min Rs 500
	4.2.4.4	Discrepancy Fees	Rs 500 per doc set
	4.2.4.5	Payment/Settlement Charges	NIL
<b>4.3</b>		<b>Inland Bills for Collection - Outward</b>	
	4.3.1	Collection Commission	0.10 % min Rs 1200
	4.3.2	Tracer (Courier or SFMS)	Rs 300
	4.3.3	Payment/Settlement Charges	NIL
	4.3.4	Amendments to Collection Instructions	In case of Amendment by increase in bill amount : Same as collection commission , In case of Amendment other than increase in bill amount - Rs. 500
	4.3.5	Overdue Bills - Administration Charge	Upto 3 months from the overdue date - NIL charges , Thereafter Rs 500 per quarter
<b>4.4</b>		<b>Inland Letters of Credit - Outward</b>	
	4.4.1	Issuance Commission - covering the validity period of the LC (Credit Limits & cash backed)	
		Sight Tenor	0.15% per quarter Min Rs 1000
		Usance Tenor	Commitment = 0.15 % Per Qtr Usance (above 10days) = 0.15% Usance (above 90 days) =0.30% per quarter Min Rs 1000
	4.4.2	Expense Recovery - StampDuty/Registration Charges	Actual
	4.4.3	Confirmation Charges (if payable by the applicant - premium for the issuing country)	Specific to country/currency
	<b>4.4.4</b>	<b>Amendment</b>	
	4.4.4.1	Amendments in Amount & Tenor	Same as LC issuance - Min INR 1000
	4.4.4.2	Amendments to Other Terms and conditions	Rs 750
	4.4.4.3	Local Courier/ SFMS charges (as the case may be)	Rs 300
	<b>4.4.5</b>	<b>Cancellation</b>	
	4.4.5.1	Commision for Cancellation	Rs 1000 Flat
<b>4.5</b>		<b>Local Bills Discounting</b>	
	4.5.1	Handling Commission (for documents not handled by us via collections)	0.10 % Flat min Rs 500
	4.5.2	Overdue Bills - Administration Charge	Upto 3 months from the overdue date - NIL charges , Thereafter Rs 500 per quarter
<b>Non Trade-Remittance Charges</b>			
<b>5</b>		<b>Non trade remittance charges</b>	
	5.1	Inward Remittances	Free
	5.2	FIRC Issuance charges	Rs 100
	5.3	Outward Remittances other than Imports (A2 Remittances)	Flat Rs 250
	5.4	Swift	Rs 500
	5.5	Forward Contract Processing Charges	Rs 250 per contract plus stamp charges if any
	5.6	Early Delivery	Rs 250 plus swap
	5.7	Cheque Collection	0.25% Min Rs 25
<b>Capital Account Remittance Charges</b>			
<b>6.1</b>		<b>Capital Account Remittance Charges</b>	
	6.1.1	FCGPR/FCTRS	0.125% on transaction value, Min Rs. 10000
	6.1.2	ODI	0.125% on transaction value, Min Rs. 10000
	6.1.3	Monthly / Annual Filing with RBI like ECB II /APR/part 4 / Annual activity cert of branch & liaison office, etc	Monthly Reporting Rs 1000 Annual Reporting Rs 5000
<b>6.2</b>		<b>Penal Charges for reporting:</b>	
	6.2.1	Late Submission of APR > 90 Days	Rs 5000
	6.2.2	Late Submission of Proof of investement for ODI	Rs 5000
	6.2.3	Late Submission of FCGPR	Rs 5000

Miscellaneous Charges		
7.1	Courier - Local/SFMS (as the case may be)	Rs.300
7.2	Request of Signature verification on L/Cs from other banks for L/Cs issued by IBL	Rs 500
7.3	Bank Certificate for Application of Import Export Code (IEC)	Rs 500
7.4	Any application/request made to RBI on clients behalf	Rs 2000 - First Request, Rs 1000 - Any follow up or further correspondence
7.5	Correspondent Bank Charges	Specific to country/currency
7.6	Any other charges (not specified)	As per nature of transaction
<b>Note:</b>		
1. The above prices are exclusive of any taxes or duties. The same will be levied as per the prevailing regulations.		
2. FX Currency Conversion Tax will be recovered at actuals as per as per the prevailing regulations.		
3. Commission in lieu of exchange @0.125% (Min Rs 100) to be recovered in all cases wherein no exchange benefit accrues to the bank on the inward and the outward leg of the transatcion.		
4. The directives issued by RBI in respect of interest rates shall be recovered from the customer on all foreign exchange transactions.		
5. Refusal of bank charges from the overseas buyers/ sellers shall be recovered from the customers.		
6. The Services/offering are subject to necessary internal/regulatory approval as per latest applicable guidelines.		
<b>Exclusion -</b>		
1. Any payorder or demand drafts arising out of exports to be charged as per Card Rate of the Bank for payorder.		