



**PIONEER**  
the lost art of wealth management

## Schedule of Benefits

Current Account

Effective February 2024

PIONEER/CASOB/VER08/02-24



**IndusInd Bank**

For details, call our Phone Banking Numbers: 1860 267 7777/  
+91 22 4220 7777 or visit [www.indusind.com](http://www.indusind.com)



# Schedule of Benefits (SoB)

Particulars	PIONEER Current Account	Particulars	PIONEER Current Account
<b>Program Criteria</b>		<b>Other Features &amp; Charges</b>	
Relationship Criteria to be maintained at Group Level <sup>#</sup>	Any one of the criteria mentioned below	Cheque Return (Outward) Other Locations	Free
AQB (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 10 lacs	Internal Transfer Return Charges	Nil
Net Relationship Value* with minimum AQB of ₹1 lac (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 30 lacs	NACH/ECS Return	₹ 100
Non-maintenance Charges	Waived off	<b>Debit Card</b>	
<b>Cheque Book Charges</b>		PIONEER World/Infinite/Signature Debit Card	Free
Cheque Leaves Issuances (Payable at Par)	Unlimited Free	Non-financial Transactions - Other Bank ATMs in India <sup>^</sup>	Free
<b>Collections</b>		Balance inquiry outside India	Free
Local Cheque Deposit	Free	PoS Limit on Debit Card	Limit as per Debit Card taken, refer Debit Card Standard SoC
Cheques deposited at any location of IndusInd Bank for clearing at the same location	Free	Email Statement (Daily)	Free
Outstation Cheque collection, payable at IndusInd Bank location	Free	Ad hoc Statement (Printed)	Free
Outstation Cheque collection, payable at Non-IndusInd Bank location	Free	Annual Fee (for non-PIONEER customer holding PIONEER Debit Card)	₹ 2,999 + taxes as applicable
Funds Transfer within IndusInd Bank	Free	Replacement Fee Metal PIONEER Debit Card <sup>5</sup>	₹ 1,999 + taxes as applicable
<b>Payments</b>		<b>Doorstep Banking**</b>	
Funds Transfer within IndusInd Bank	Free	Cheque Pick-up (On call)	Unlimited Free
Payments through Payable at Par cheque	Free	Cheque Pick-up (Beat) per month	Free
DD/PO (Branch Locations) Limit	Unlimited Free	Cash Delivery/Pick-up (Per call)	
DD/PO (Correspondent Bank Location)		Till ₹ 4 lacs	Free once a day
Free Limit	₹ 75 lacs per month	₹ 4 - 5 lacs	₹ 250
Charges on additional usage	₹ 2/1,000 (Min. ₹ 100 Max. ₹ 15,000)	₹ 5 - 10 lacs	₹ 400
DD/PO (Non-correspondent Bank)	₹ 3/1,000 (Min. ₹ 100 Max. ₹ 15,000)	₹ 10 - 20 lacs	₹ 800
NEFT (National Electronic Funds Transfer)	Free	> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
RTGS (Real Time Gross Settlement)	Free	<b>Cash Delivery/Pick-up (Beat delivery) per month</b>	
<b>Cash Transactions</b>		Till ₹ 4 lacs	Free once a day
Cash Deposit at Home Location + Non-home Location		₹ 4 - 5 lacs	₹ 5,500
Free Limit per month	12 times of the previous month's AMB or ₹ 1 Cr, which ever is higher	₹ 5 - 10 lacs	₹ 9,000
Additional charges on incremental deposits	₹ 4/1,000 (Min. ₹ 50 per transaction)	₹ 10 - 20 lacs	₹ 16,000
<b>Cash Withdrawal</b>		> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
Cash Withdrawal (Home Location)	Free	<b>Trade Services &amp; Charges</b>	
Cash Withdrawal (Non-home Location)	Free	<b>Remittances</b>	
Cash Withdrawal (ATMs) IndusInd Bank Network	Free	Inward Remittances	Free
Cash Withdrawal at other ATMs	Free	Non Trade Outward Remittances	₹ 83 per Txn
Cash Withdrawal outside India ATMs	Free	FIRC Issuances	Free
Cash Withdrawal Limit at ATM	Refer Debit Card Standard SoC	<b>Exports</b>	
<b>Other Features &amp; Charges</b>		Export Bills for Collection & under LC	₹ 83 per Bill
Stop Payment (Single Cheque, Series Cheques)	Free	Advance Export Bills	₹ 83 per Bill
Cheque Return (Inward) for Financial Reasons	₹ 100 per cheque	Export LC Advising	₹ 83 per Txn
Cheque Return (Outward) IndusInd Bank Location	Free	BRC Issuances for all Export transactions (EBRC)	Free
		<b>Imports</b>	
		Advance Payments for Imports	₹ 83 per Txn
		Direct Import Bills	₹ 83 per Bill
		Import Bills for Collection	₹ 83 per Bill
		<b>Miscellaneous Charges</b>	
		Swift Charges	₹ 83
		International Courier charges	₹ 1,000
		Registered Post Charges	₹ 83
		Commission in Lieu of Exchange	0.125%
		<sup>#</sup> As identified with the Bank. Please contact your Service Relationship Manager for details of your Group	
		<sup>*</sup> Net Relationship Value = Current Account AQB + Savings Account AQB + Fixed Deposits AQB (3 months rolling average) + Mutual Funds' & Investment Products' Original Invested Value (of active investments) + Insurance Premiums (of active policies, single premium policies excluded) + DP Value Average Quarterly Value (3 months rolling average)	
		<sup>^</sup> W.e.f. 20 <sup>th</sup> December 2023, number of Non-financial ATM transactions i.e. Balance Enquiry, Mini-statement, PIN Change, Mobile Banking Registration, Cheque Book Request, Statement Request and Aadhaar Number Seeding, etc. on Non-IndusInd Bank ATM is limited to 5 transactions per day	
		<sup>**</sup> Available in select locations only • All charges are exclusive of GST as applicable	
		<sup>5</sup> This card is available to select PIONEER customers, by Invite Only	